

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Paula J. Ponte

Claimant(s)

vs.

PaineWebber, Inc.

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD

89-01071

CASE SUMMARY

Claimant(s) Paula J. Ponte alleged that Respondent(s) PaineWebber, Inc. made misrepresentations. Respondent(s) maintain that the investment in question was never offered as a "money market fund," nor was there ever any guarantee made that the price would remain the same or that no losses could be incurred.

RELIEF REQUESTED

Claimant(s) Paula J. Ponte requested damages of Ten Thousand Dollars and No Cents (\$10,000.00. Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 6, 1989 and by Respondent(s) on June 5, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be and hereby is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award  
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The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

March 29, 1990