

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Fariborz and Joyce Yadegar

Claimant(s)

vs.

Power Securities Corporation,
Richard Marchese and
Jim Singer

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-01103

CASE SUMMARY

Claimant(s) Fariborz and Joyce Yadegar alleged that Respondent(s) Power Securities Corporation, Richard Marchese and Jim Singer made unauthorized trades in Claimants' account. Respondent(s) deny liability.

RELIEF REQUESTED

Claimant(s) Fariborz and Joyce Yadegar requested damages of Four Thousand Eight Hundred Dollars and No Cents (\$4,800.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Langdon T. Owen, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 9, 1989 and by Respondent(s) on June 2, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the three (3) Respondents are jointly and severally liable and will pay to the Claimants the sum of Two Thousand One Hundred Twenty Dollars and No Cents (\$2,120.00) upon the tender by Claimants to Power Securities of 5600 shares of Express Tech, Inc..

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimants by the Respondents.

August 21, 1989