

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Victor and Stephanie Balavram

vs. Claimant(s)

Wall Street Clearing Co.

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-01120

CASE SUMMARY

Claimant(s) Victor and Stephanie Balavram alleged that Respondent(s) Wall Street Clearing Co. sold shares below order price. Respondent(s) maintain that it sold the shares pursuant to orders.

RELIEF REQUESTED

Claimant(s) Victor and Stephanie Balavram requested damages of Two Thousand Five Hundred Dollars and No Cents (\$2,500.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 10, 1989 and by Respondent(s) on May 15, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be and hereby is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be retained by the NASD as costs of this proceeding.

November 13, 1989