

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Veronica Flores

Claimant(s)

vs.

Graystone Nash, Inc.  
and Susan Sullivan

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD

89-01155

CASE SUMMARY

Claimant(s) Veronica Flores alleged that Respondent(s) Graystone Nash, Inc. and Susan Sullivan misrepresented material facts as to Claimant's investment with Respondent. Respondent Graystone Nash, Inc. denies Claimant's allegations. Respondent Graystone Nash, Inc. cross-claims Respondent Susan Sullivan for any liability arising out of this proceeding. Respondent Sullivan has not answered either claim.

RELIEF REQUESTED

Claimant(s) Veronica Flores requested damages of Four Thousand Nine Hundred Thirty Eight Dollars and No Cents (\$4,938.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Scott S. Wallner, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 14, 1989 and by Respondent Graystone Nash, Inc. on June 7, 1989, and not by Respondent Susan Sullivan as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondents are jointly and severally liable and shall pay to the Claimant the sum of Two Thousand Six Hundred Twenty Five Dollars and No Cents (\$2,625.00); and

That the cross-claim of Graystone Nash, Inc. against Susan Sullivan is hereby dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding and refunded to the Claimant by the Respondents.

December 5, 1989