

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Carol Sue Teague

Claimant(s)

vs.

Charles Schwab & Co., Inc.

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-01164

This Notice of Arbitration Award supercedes the Notice mailed to the Parties on October 20, 1989

CASE SUMMARY

Claimant(s) Carol Sue Teague alleged that Respondent(s) Charles Schwab & Co., Inc. improperly charged KEOGH account maintenance fees for the years 1987 and 1988. Respondent(s) denied all allegations.

RELIEF REQUESTED

Claimant(s) Carol Sue Teague requested damages of actual damages of Seven Hundred Fifty Dollars and No Cents (\$750.00) and punitive damages of Two Hundred Fifty Dollars and No Cents (\$250.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robert L. Agosto, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 4, 1989 and by Respondent(s) on July 6, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim against the Respondent is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

✓ The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

November 1, 1989