

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

William J. and Madalyn Blair
C/F Ryan William Blair

Claimant(s)

vs.

Shearson Lehman Hutton,
Inc., et al

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-01165

CASE SUMMARY

Claimant(s) William J. and Madalyn Blair C/F Ryan William Blair alleged that Respondent(s) Shearson Lehman Hutton, Inc., et al released funds from a custodial account without Claimant's signature. Respondent(s) did not defend.

RELIEF REQUESTED

Claimant(s) William J. and Madalyn Blair C/F Ryan William Blair requested damages of Eight Thousand Dollars and No Cents (\$8,000.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator

was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 18, 1989 and not by the Respondents as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the Respondents are liable and will restore to the account of Claimant Ryan William Blair the amount of Four Thousand Dollars and No Cents (\$4,000.00) plus all interest that would have been paid into his account, plus all fees and/or commissions for transferring the account, plus tax penalties incurred, if any.

The parties shall each bear their respective costs including attorney's fees.

September 18, 1989