

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Marthe E. Brown, M.D.

Claimant(s)

vs.

Drexel, Burnham, Lambert, Inc.
and Steven M. Wilson

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01173

CASE SUMMARY

Claimant(s) Marthe E. Brown, M.D. alleged that Respondent(s) Drexel, Burnham, Lambert, Inc. and Steven M. Wilson made an unauthorized trade. Respondent(s) maintain that they acted properly and at the express directions and investment objectives of the Claimant.

RELIEF REQUESTED

Claimant(s) Marthe E. Brown, M.D. requested damages of Ten Thousand Dollars and No Cents (\$10,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Virginia M. Handal, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 19, 1989 and by Respondent(s) on April 10 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

October 3, 1989