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In the Matter of the Arbitration Between :	
:	
Mr. and Mrs. William D. Fitzharris :	CATH AND
:	AWARD OF
:	ARBITRATOR
:	
:	89-01186
:	
: vs. Claimant	
:	
:	
:	
Oppenheimer & Co., Inc.	
:	
:	
Respondents	
:	
=====	

- I am not an employer of, employed by or related by blood or marriage to any of the parties or witnesses whose names have been disclosed to me, and

- I know of no existing or past financial, business, professional, family or social relationship which would impair me from performing my duties, and

Claimant(s) Mr. and Mrs. William D. Fitzharris alleged that Respondent(s) Oppenheimer & Co., Inc. made an unsuitable investment for the Claimants. Respondent(s) denies Claimants' allegations.

Note: Fill out only those sections which apply to this particular case: Case Number 89-01186

- 1) Case Dismissed ✓
- 2) Find for the Claimant
(a) total amount of the award: \$ _____
(b) if two or more respondents are liable: yes _____ no _____
 (1) joint and severally liable: yes _____ no _____
 (2) if respondents separately liable
 list party and the amounts: _____

- 3) Counterclaim of Respondent
(a) total amount of award: \$ _____
(b) party to receive award: _____
(c) counterclaim dismissed: _____
- 4) Punitive Damages
(a) total amount \$ _____
(b) name parties against whom damages are to be assessed and in what amounts: _____

- (c) claim dismissed: _____
- 5) NASD Fee
(a) assessed against Claimant ✓
(b) assessed against Respondent ✓
- 6) Use this space to expand or clarify any part of the decision above or to indicate other forms of specific relief.

Inexperience and ignorance of the stock market are not adequate arguments. If a person is ignorant of the workings of the market he should either (1) learn about the market or (2) not invest.

Affirmation

STATE OF Massachusetts

} SS: 569.37-0201
}

COUNTY OF Middlesex

I, Ronée C. McLaughlin

, do hereby affirm upon my oath as arbitrator that I am the individual described in and who executed this instrument, which is my oath and award.

11/6/89

(DATE)

Ronée C. McLaughlin

(SIGNATURE OF ARBITRATOR)