

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

John H. Graham

vs.

Steven Cohen

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-01202

CASE SUMMARY

Claimant John H. Graham alleged that Respondent Steven Cohen was negligent and mishandled his account. Respondent maintain that Claimant was advised of the decline in the price of his stock and the sale of his stock was a result of his own initiative not the Respondents recommendation.

RELIEF REQUESTED

Claimant John H. Graham requested damages of One Thousand Nine Hundred and Ninety Seven Dollars (\$1997.00). Respondent requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Richard Meunier, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on April 18, 1989 and by Respondents on June 13, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding.

August 15, 1989