

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Dankwart and Christa Koehler

Claimant(s)

vs.

Greentree Securities Corp.  
and I.A. Rabinowitz & Co.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01213

CASE SUMMARY

Claimant(s) Dankwart and Christa Koehler alleged that Respondent(s) Greentree Securities Corp. and I.A. Rabinowitz & Co. made unauthorized purchases. Respondent I.A. Rabinowitz & Co. maintains that they are not responsible since they were aware of no improprieties while the Claimant's account with Greentree Securities and the Claimant was aware of the trades and should have said something. Greentree Securities did not respond.

RELIEF REQUESTED

Claimant(s) Dankwart and Christa Koehler requested damages of Four Thousand Two Dollars and No Cents (\$4,002.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Albert A. Rapoport, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 17, 1989 and by Respondent(s) I.A. Rabinowitz & Co. on July 25, 1989 and not by Greentree Securities as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable and shall pay the sum of Four Thousand Two Dollars and No Cents (\$4,002.00) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

1

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondents.

November 7, 1989