

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Joel and Cathy Miller

vs.

Claimant(s)

Pacific Brokerage Services

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01216

CASE SUMMARY

Claimant(s) Joel and Cathy Miller alleged that Respondent(s) Pacific Brokerage Services failed to execute a stop or sell order on a timely basis. Respondent(s) denies Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Joel and Cathy Miller requested damages of Three Hundred Seventy Five Dollars and No Cents (\$375.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 12, 1989 and by Respondent(s) on July 21, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim against the Respondent shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD, Inc. as costs of this proceeding.

September 27, 1989