

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Ronald S. Joelson, Trustee for the
Joelson Living Trust dtd 5/26/83

OATH AND
AWARD OF
ARBITRATOR

89-01220

Claimant

vs.

Wells Fargo Securities/Wells Fargo Bank

Respondents

Having been selected as an arbitrator to consider and determine the matter in controversy between the above-captioned parties, I solemnly swear or affirm that:

- I am not an employer of, employed by or related by blood or marriage to any of the parties or witnesses whose names have been disclosed to me, and
- I have no interest directly or indirectly in this proceeding, and
- I know of no existing or past financial, business, professional, family or social relationship which would impair me from performing my duties, and
- I shall consider and decide the controversy faithfully and fairly and render a just award to the best of my understanding,

CASE SUMMARY

Claimant(s) Ronald S. Joelson, Trustee for the Joelson Living Trust alleged that Respondent(s) Wells Fargo Securities/Wells Fargo Bank misrepresented material facts as to Claimant's investment with Respondent. Respondent(s) denies Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Ronald S. Joelson, Trustee for the Joelson Living Trust requested damages of Eight Thousand Seven Hundred Fifty Dollars and No Cents (\$8,750.00). Respondent(s) requested dismissal of claim and costs.

The undersigned being the arbitrator selected to review and determine a matter in controversy between the above-mentioned Claimant(s) and Respondent(s), set forth in a submission to Arbitration signed by the Parties on July 12, 1989 and November 1, 1989 respectively;

And, that having reviewed and considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined that in full and final settlement of the above-captioned matter,

51-1660

Note: Fill out only those sections which apply to this particular case: Case Number 89-01220

- 1) Case Dismissed _____
- 2) Find for the Claimant
(a) total amount of the award: \$ 4375 *
(b) if two or more respondents are liable: yes _____ no _____
 (1) joint and severally liable:
 (2) if respondents separately liable list party and the amounts: _____

- 3) Counterclaim of Respondent
(a) total amount of award: \$ _____
(b) party to receive award: _____
(c) counterclaim dismissed: _____
- 4) Punitive Damages
(a) total amount \$ _____
(b) name parties against whom damages are to be assessed and in what amounts: _____

- (c) claim dismissed: _____
- 5) NASD Fee
(a) assessed against Claimant _____
(b) assessed against Respondent ✓
- 6) Use this space to expand or clarify any part of the decision above or to indicate other forms of specific relief.

* Respondent will pay one-half of the claim amount due to the fact that they delayed in sending the prospectus to the claimant and therefore made it difficult for claimant to assess potential fees charged.

Affirmation

STATE OF Massachusetts

COUNTY OF Middlesex

I, Ronée C. McLaughlin

} ss: 569.37.0001
}

, do hereby affirm upon my oath as arbitrator that I am the individual described in and who executed this instrument, which is my oath and award.

2/8/90

(DATE)

Ronée C. McLaughlin

(SIGNATURE OF ARBITRATOR)