

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Joseph M. Walker

vs.

Graystone Nash, Inc.  
and Chet Ellis

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
89-01233

CASE SUMMARY

Claimant(s) Joseph M. Walker alleged that Respondent(s) Graystone Nash, Inc. and Chet Ellis fraudulently mishandled Claimant's brokerage account held with Respondent. Respondent(s) deny Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Joseph M. Walker requested damages of One Thousand Two Hundred Ninety Seven Dollars and No Cents (\$1,297.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, William Zysk, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 20, 1989 and by Respondent(s) on June 7, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim against Respondent shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

August 18, 1989