

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

John R. Lumpp

Claimant(s)

vs.

Wall Street Clearing Company

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01317

CASE SUMMARY

Claimant(s) John R. Lumpp alleged that Respondent(s) Wall Street Clearing Company failed to release his account after an unauthorized trade. Respondent(s) maintain that they cannot be held responsible for trades or trade cancellations that were not submitted to them.

RELIEF REQUESTED

Claimant(s) John R. Lumpp requested damages of Seven Thousand Five Hundred Dollars and No Cents (\$7,500.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Carl B. Noelke, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 28, 1989 and by Respondent(s) on June 16, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

October 2, 1989