

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between  
Cicely Paretzky

Claimant(s)

vs.

A.F. Green & Co., Mr. A.F. Green  
and Michael Stein

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01318

CASE SUMMARY

Claimant(s) Cicely Paretzky alleged that Respondent(s) A.F. Green & Co., Mr. A.F. Green and Michael Stein made misrepresentations. Respondent Michael Stein maintains that at no time did he offer the investments to the Claimant on the basis of a yield to maturity and that he acted in good faith. Respondent A.F. Green & Co. and Mr. A.F. Green did not respond.

RELIEF REQUESTED

Claimant(s) Cicely Paretzky requested damages of One Thousand Eight Hundred Eighty Seven Dollars and Sixty Cents (\$1,887.60). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, H. Victor Schwimmer, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 27, 1989 and by Respondent Michael Stein on June 14, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable and shall pay the sum of Nine Hundred Forty Four Dollars and No Cents (\$944.00) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondents.

September 18, 1989