

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Lorenzo Frisenda

Claimant(s)

vs.

**Tom Egan, Underhill Associates
and Bill Batcher**

Respondent(s)

**NOTICE OF ARBITRATION
AWARD
89-01325**

CASE SUMMARY

Claimant(s) Lorenzo Frisenda alleged that Respondent(s) Tom Egan, Underhill Associates and Bill Batcher committed unauthorized trading in Claimant's account. Respondent(s) did not respond to Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Lorenzo Frisenda requested damages of Two Thousand Dollars and No Cents (\$2,000.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 14, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents shall be jointly and severally liable to the Claimant for the amount of Two Thousand Dollars and No Cents (\$2,000.00).

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD and reimbursed by the Respondent to the Claimant.

October 23, 1989