

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

James E. Washington

Claimant(s)

vs.

Tom Ackerly, Dennis Williams,
Mike Burko and Shawn Crane

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-01333

CASE SUMMARY

Claimant(s) James E. Washington alleged that Respondent(s) Tom Ackerly, Dennis Williams, Mike Burko and Shawn Crane were participants in a conspiracy to defraud investors and made misrepresentations concerning the prospects of the issuer of certain securities recommended to Claimant. Respondent(s) deny all allegations.

RELIEF REQUESTED

Claimant(s) James E. Washington requested damages of Three Thousand Sixty Two Dollars and Thirty-Five Cents (\$3,062.35). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Thomas B. Corey, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 25, 1989 and by Respondent(s) on June 9, 1989, July 5, 1989, October 18, 1989 and June 23, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim against the Respondents is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

December 27, 1989