

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Curtis and Shirley Bowland

vs.

Power Securities

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01339

CASE SUMMARY

Claimant Curtis and Shirley Bowland alleged that Respondent Power Securities made misrepresentations with respect to the purchases of securities. Respondents did not respond.

RELIEF REQUESTED

Claimant Curtis and Shirley Bowland requested damages of One Thousand One Hundred and Twenty Five Dollars (1,125.00). Respondent requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Richard Meunier, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on May 1, 1989 and not by Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay the sum of One Thousand One Hundred and Twenty Five Dollars to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be returned to the Claimant and assessed against the Respondent.

August 15, 1989