

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Samuel Gershon

Claimant(s)

vs.

Prudential-Bache Securities, Inc.
and Maurice Sandler

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-01366

CASE SUMMARY

Claimant(s) Samuel Gershon alleged that Respondent(s) Prudential-Bache Securities, Inc. and Maurice Sandler made an unsuitable investment for the Claimant and failed to disclosed the sales charge. Respondent(s) did not respond.

RELIEF REQUESTED

Claimant(s) Samuel Gershon requested damages of One Thousand Seven -
Hundred Ten Dollars and No Cents (\$1,710.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, H. Victor Schwimmer, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 5, 1989 and not by the Respondents as required by Section 12(a) of the NASD Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable and shall pay the sum of One Thousand Eight Hundred Sixty Dollars and No Cents (\$1,860.00) to the Claimant (this includes interest on the original claim).

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondents.
October 31, 1989