

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Lisa Risebrow

Claimant(s)

vs.

Madison Chapin Assoc. Inc.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01368

CASE SUMMARY

Claimant(s) Lisa Risebrow alleged that Respondent(s) Madison Chapin Assoc. Inc. committed unauthorized trading in Claimant's account held with Respondent. Respondent(s) deny Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Lisa Risebrow requested damages of Nine Thousand Eight Hundred Fifty Nine Dollars and Thirty-Eight Cents (\$9,859.38). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Thomas B. Corey, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 1, 1989 and by Respondent(s) on July 15, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents shall be jointly and severally liable to the Claimant for the total amount of Four Thousand Sixty Two Dollars and Fifty Cents (\$4,062.50).

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs in this proceeding.

October 23, 1989