

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
Jeff Stollman

Claimant(s)

vs.

Graystone Nash, Inc.
and Barry Bruner

Respondent(s)

NOTICE OF
ARBITRATION
AWARD

89-01386

CASE SUMMARY

Claimant(s) Jeff Stollman alleged that Respondent(s) Graystone Nash, Inc. and Barry Bruner made unauthorized trades. Respondent Graystone Nash, Inc. maintains that the Claimant is a disgruntled customer and could have cancelled the trade or ordered the sell-out of such shares. Respondent Graystone Nash, Inc. also files a cross-claim against Barry Bruner. Respondent Barry Bruner maintains that the Claimant was given several opportunities to sell his stock for profit, but declined.

RELIEF REQUESTED

Claimant(s) Jeff Stollman requested damages of Four Thousand Seven Hundred Twenty Seven Dollars and No Cents (\$4,727.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Deena J. Powell, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 25, 1989 and by Respondent(s) on November 13, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects, and;

The cross-claim of Graystone Nash, Inc. against Respondent Barry Bruner is also dismissed.

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The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

March 21, 1990