

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Jean Pierre Renault

vs.

The Stuart-James Co. and
Xavier Poirier

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-01418

CASE SUMMARY

Claimant(s) Jean Pierre Renault alleged that Respondent(s) The Stuart-James Co. and Xavier Poirier made misrepresentations and an unauthorized trade. Respondent(s) maintain that Claimant suffered no damages with result to Respondent's conduct.

RELIEF REQUESTED

Claimant(s) Jean Pierre Renault requested damages of Six Thousand Seven Hundred Eighty Three Dollars and No Cents (\$6,783.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 11, 1989 and by Respondent(s) on July 21, 1989 and June 22, 1989, respectively, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That Respondent Xavier Poirier executed an unauthorized trade in Claimant's account and will pay Claimant punitive damages of One Thousand Dollars and No Cents (\$1,000.00).

All other claims against Respondent Poirier are dismissed in all respects.

All claims against Respondent Stuart-James Co. are dismissed in all respects.