

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Gopesh K. Sharma

vs.

Dana Law

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
89-01433

CASE SUMMARY

Claimant(s) Gopesh K. Sharma alleged that Respondent(s) Dana Law placed Claimant's funds in an inappropriate investment. Respondent(s) maintain that Claimant was aware of the nature of the investment.

RELIEF REQUESTED

Claimant(s) Gopesh K. Sharma requested damages of Six Thousand Dollars and No Cents (\$6,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 11, 1989 and by Respondent(s) on July 19, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the amount equal to the commission earned by Respondent in connection with the January 7, 1987 purchase of Flagship Double Tax Exempt Fund.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent.

November 13, 1989