

**NATIONAL ASSOCIATION OF SECURITIES DEALERS**

**In the Matter of the Arbitration Between**

**William R. Blanck**

**vs.**

**Power Securities**

**Claimant(s)**

**Respondent(s)**

**NOTICE OF ARBITRATION**

**AWARD**

**89-01505**

**CASE SUMMARY**

Claimant(s) William R. Blanck alleged that Respondent(s) Power Securities manipulated the price of the stock. Respondent(s) has been out of business and did not respond to Claimant's allegations.

**RELIEF REQUESTED**

Claimant(s) William R. Blanck requested damages of One Thousand Two Hundred Fifty Dollars and No Cents (\$1,250.00).

**AWARD**

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, William L. Hawes, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 22, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent shall return to the Claimant the shares of stock of Genexus International.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

October 24, 1989