

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Haresh Kishinchand Ramnani

Claimant(s)

vs.

Ladenburg Thalman & Co.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01511

CASE SUMMARY

Claimant(s) Haresh Kishinchand Ramnani alleged that Respondent(s) Ladenburg Thalman & Co. failed to transmit funds as requested by Claimant on a timely basis. Respondent(s) denied the allegations.

RELIEF REQUESTED

Claimant(s) Haresh Kishinchand Ramnani requested damages of Five Hundred Forty Four Dollars and Seventeen Cents (\$544.17). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Delores I. Smith, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 29, 1989 and by Respondent(s) on August 1, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and will pay to Claimant the sum of Five Hundred Forty Four Dollars and Seventeen Cents (\$544.17).

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent.

November 10, 1989