

NATIONAL ASSOCIATION OF SECURITIES DEALERS

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In the Matter of the Arbitration Between :  
: :  
Marianne Dettinger : AWARD  
: :  
Claimant : #89-Q1536  
vs. : :  
: :  
Mikal & Co., Inc. : :  
Respondent : :  
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Case Summary

Claimant Marianne Dettinger alleged that Respondent Mikal & Co., Inc. misrepresented a high risk investment as a safe investment creating a loss to the Claimant when the value of the stock dropped significantly. Respondent Mikal & Co., Inc. did not file a Statement of Answer to the Statement of Claim.

Relief Requested

Claimant requested damages in the amount of \$2,000.00. Respondent Mikal & Co., Inc. did not file a Statement of Answer to the Statement of Claim.

Award

On March 20, 1990 in New York City, the undersigned arbitrator heard the controversy between the parties as set forth in submissions to arbitration signed by Claimant Marianne Dettinger on March 10, 1989 and not signed by Respondent Mikal & Co., Inc. as required by Sections 12 and 25 of the Code of Arbitration Procedure despite due notice being given. A Statement of Answer was not filed by Respondent Mikal & Co., Inc. as required by Sections 12 and 25 of the Code of Arbitration Procedure despite due notice being given and Respondent Mikal & Co., Inc. did not appear at the hearing on March 20, 1989 despite due notice being given. Pursuant to his authority under Section 29 of the Code of Arbitration Procedure, the arbitrator decided to go forward with the hearing in this matter. The initial claim was filed on May 24, 1989.

The arbitrators, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent Mikal & Co., Inc. is liable and shall pay to the Claimant Marianne Dettinger the sum of Two Thousand Dollars and No Cents (\$2,000.00).
2. The parties shall each bear their respective costs including attorney fees.
3. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the \$100.00 filing fee previously deposited by the Claimant as costs of the one hearing session conducted in this matter.

CONCURRING ARBITRATORS

Allen Kilik  
Allen Kilik

STATE OF  
COUNTY OF

On this 15th day of May, 1990,  
appeared Allen Kilik to me known and known before me to be the person  
described in and who executed the foregoing instrument and he duly  
acknowledged to me that he executed the same.

Helena B. Monteiro  
HELENA B. MONTEIRO  
NOTARY PUBLIC OF NEW JERSEY  
MY COMMISSION EXPIRES APRIL 7, 1993