

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Cornell A. Pezzino

Claimant(s)

vs.

Thomas F. White & Co., Inc.
and Sonia Schultz

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-01568

CASE SUMMARY

Claimant(s) Cornell A. Pezzino alleged that Respondent(s) Thomas F. White & Co., Inc. and Sonia Schultz executed a trade for the purchase of stock at a price not agreed upon by Claimant. Respondent deny Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Cornell A. Pezzino requested damages of Two Thousand One Hundred Eighty Seven Dollars and No Cents (\$2,187.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 4, 1989 and by Respondent(s) on February 16, 1990, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

Since Claimant was informed that the Conrail Stock available at the original offering price of \$28.00 a share was oversubscribed, and since Claimant directed Respondent to purchase the stock on the market at the market price, the claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award
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The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

May 21, 1990