

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Jerald A. Valentine, Trustee

Claimant(s)

vs.

Edward D. Jones & Co.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01587

CASE SUMMARY

Claimant(s) Jerald A. Valentine, Trustee alleged that Respondent(s) Edward D. Jones & Co. was charging excessive commissions. Respondent(s) maintain that the transaction was an "at risk" transaction and like any other brokerage house, they would charge more than the flat quoted price.

RELIEF REQUESTED

Claimant(s) Jerald A. Valentine, Trustee requested damages of One Thousand Three Hundred Eighty Seven Dollars and No Cents (\$1,387.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, H. Victor Schwimmer, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 4, 1989 and by Respondent(s) on August 4, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent shall pay the sum of Five Hundred Eighty Two Dollars and No Cents (\$582.00) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

October 25, 1989