

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Robert V. and Maureen Castro

Claimant(s)

vs.

First American Capital Resources, Inc.
and David Futransky

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-01617

CASE SUMMARY

Claimant(s) Robert V. and Maureen Castro alleged that Respondent(s) First American Capital Resources, Inc. and David Futransky executed unauthorized transactions in Claimants' accounts. Respondent(s) did not defend.

RELIEF REQUESTED

Claimant(s) Robert V. and Maureen Castro requested damages of One Thousand Six Hundred Seventy Five Dollars and Sixty-Two Cents (\$1,675.62).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on March 3, 1989 and not by the Respondents as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondents are jointly and severally liable and will pay to the Claimants the sum of One Thousand Six Hundred Seventy Five Dollars and Sixty-Two Cents (\$1,675.62).

The parties shall each bear their respective costs including attorney's fees.

- The \$50.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent Futransky.

December 11, 1989