

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Jack Korzilius

Claimant(s)

vs.

Power Securities Co.,  
Dave Blake and Jeff Smith

Respondent(s)

NOTICE OF ARBITRATION  
AWARD

89-01642

CASE SUMMARY

Claimant(s) Jack Korzilius alleged that Respondent(s) Power Securities Co., Dave Blake and Jeff Smith lost Claimant's stock certificates. Respondent(s) did not defend.

RELIEF REQUESTED

Claimant(s) Jack Korzilius requested damages of Seventy Eight Dollars and No Cents (\$78.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 12, 1989 and not by the Respondents as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the three (3) Respondents are jointly and severally liable and will pay to the Claimant the sum of Seventy Eight Dollars and No Cents (\$78.00).

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by Dave Blake and Jeff Smith.

September 18, 1989