

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Alexander and
Wanda Belmont JTWROS

Claimant(s)

vs.

Leonard Tucker, Ray Steinman
and David Miller

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-01666

CASE SUMMARY

Claimant(s) Alexander and Wanda Belmont JTWROS alleged that Respondent(s) Leonard Tucker, Ray Steinman and David Miller misrepresented material facts as to Claimants' investment with Respondent. Respondent Ray Steinman denied Claimants' allegations. Respondents Leonard Tucker and David Miller did not respond.

RELIEF REQUESTED

Claimant(s) Alexander and Wanda Belmont JTWROS requested damages of Nine Thousand Eight Hundred Fourteen Dollars and No Cents (\$9,814.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 15, 1989 and by Respondent Ray Steinman on January 2, 1990, and not by the Respondents Tucker and Miller as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondents are jointly and severally liable to the Claimants in the amount of Nine Thousand Eight Hundred Fourteen Dollars and No Cents (\$9,814.00).

The parties shall each bear their respective costs including attorney's fees.

Notice of Arbitration Award
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The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimants by the Respondent Leonard Tucker.

April 23, 1990