

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Margaret Ruth Overton, Trustee,  
Margaret Ruth Overton Trust

Claimant(s)

vs.

Blinder, Robinson & Co., Inc.

vs.

Charles Beck

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
89-01673

CASE SUMMARY

Claimant(s) Margaret Ruth Overton, Trustee, Margaret Ruth Overton Trust alleged that Respondent(s) Blinder, Robinson & Co., Inc. made unauthorized transactions. Respondent Blinder, Robinson & Co., Inc. maintains that the Claimant received confirmation of sale with respect to the transactions in question and never objected in writing to the purchase within the time specified in the confirmation relating to each. Respondent Blinder, Robinson & Co., Inc. entered a third party claim against Charles Beck.

RELIEF REQUESTED

Claimant(s) Margaret Ruth Overton, Trustee, Margaret Ruth Overton Trust requested damages of Four Thousand Nine Hundred Forty Dollars and No Cents (\$4,940.00). Respondent(s) requested dismissal of claim and costs and filed a third party claim against Charles Beck for any liabilities arising out of this proceeding.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 5, 1989 and by Respondent(s) on August 28, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

Notice of Arbitration Award  
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Respondent Blinder, Robinson & Co., Inc. shall be liable to the Claimant for the amount of Two Thousand Dollars and No Cents (\$2,000.00), and;

The third party claim filed by Blinder, Robinson, Inc. against Charles Beck shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be reimbursed to the Claimant by the Respondent Blinder, Robinson & Co., Inc.

March 6, 1990