

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Joseph J. Bonfanti

Claimant(s)

vs.

Burt Hochstein and  
Shearson Lehman Hutton, Inc.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01696

CASE SUMMARY

Claimant(s) Joseph J. Bonfanti alleged that Respondent(s) Burt Hochstein and Shearson Lehman Hutton, Inc. committed and unauthorized trade in Claimant's account held with Respondent. Respondent(s) deny allegations.

RELIEF REQUESTED

Claimant(s) Joseph J. Bonfanti requested damages of One Thousand Two Hundred Dollars and No Cents (\$1,200.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Arnold O. Flicker, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 6, 1989 and by Respondent(s) on September 20, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents shall be jointly and severally liable to the Claimant for the amount of One Thousand Two Hundred Dollars and No Cents (\$1,200.00).

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding and reimbursed by the Respondents to the Claimant.  
November 9, 1989