

**NATIONAL ASSOCIATION OF SECURITIES DEALERS**

**In the Matter of the Arbitration Between**

**Jerry C. and  
Kathryn E. Watson**

**Claimant(s)**

**vs.**

**Jeffrey W. Pinyon**

**Respondent(s)**

**NOTICE OF ARBITRATION  
AWARD  
89-01709**

**CASE SUMMARY**

Claimant(s) Jerry C. and Kathryn E. Watson alleged that Respondent(s) Jeffrey W. Pinyon made misrepresentations and unauthorized trades. Respondent(s) denies Claimants' allegations.

**RELIEF REQUESTED**

Claimant(s) Jerry C. and Kathryn E. Watson requested damages of Three Thousand Seven Hundred Ninety Eight Dollars and No Cents (\$3,798.00). Respondent(s) requested dismissal of claim and costs.

**AWARD**

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Janet Weiss, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 25, 1989 and by Respondent(s) on July 17, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay the sum of Nine Hundred Seventy Four Dollars and No Cents (\$974.00) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

November 13, 1989