

**NATIONAL ASSOCIATION OF SECURITIES DEALERS**

**In the Matter of the Arbitration Between**

**Steve Schwartz**

**Claimant(s)**

**vs.**

**Vanguard Discount  
Brokerage Services**

**Respondent(s)**

**NOTICE OF ARBITRATION**

**AWARD**

**89-01721**

**CASE SUMMARY**

Claimant(s) Steve Schwartz alleged that Respondent(s) Vanguard Discount Brokerage Services made misrepresentations. Respondent(s) deny any and all allegations of the Claimant.

**RELIEF REQUESTED**

Claimant(s) Steve Schwartz requested damages of Two Thousand Three Hundred Twenty Nine Dollars and No Cents (\$2,329.00). Respondent(s) requested dismissal of claim and costs.

**AWARD**

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robin L. David, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 6, 1989 and by Respondent(s) on August 1, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs in this proceeding.

October 19, 1989