

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Paul Shapiro

Claimant(s)

vs.

PaineWebber, Inc. and
Henry Stueve

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-01781

This Notice of Arbitration Award superceded the Notice mailed to the Parties on October 20, 1989

CASE SUMMARY

Claimant(s) Paul Shapiro alleged that Respondent(s) PaineWebber, Inc. and Henry Stueve made certain misrepresentations and mismanaged Claimant's account. Respondent(s) deny Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Paul Shapiro requested damages of Eight Hundred Forty One Dollars and Eighteen Cents (\$841.18) plus interest and attorney's fees incurred in connection with this matter. Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 13, 1989 and by Respondent(s) on August 18, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the two (2) Respondents are jointly and severally liable and will pay to the Claimant:

(1) The sum of Eight Hundred Forty One Dollars and Eighteen Cents (\$841.18) plus interest at the rate of 10 per cent per year from December 2, 1988 to the date of award payment, and

(2) Attorney's fees incurred by the Claimant in connection with this matter.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be refunded to the Claimant by the Respondent Henry Stueve.

October 30, 1989