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Claimant

AWARD

#89-01785

Respondent

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2. The parties shall each bear their respective costs including attorney fees.
3. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall refund \$200.00 of the \$400.00 filing fee previously deposited by the Claimant and Respondent Norstar Brokerage Corporation is assessed \$200.00 as costs of one hearing session conducted in this matter.

CONCURRING ARBITRATOR

/s/
Arnold L. Goren