

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Nicholas and Mary Ann Shust

vs.

Claimant(s)

Power Securities, Inc. and Sue  
McHugh

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01819

CASE SUMMARY

Claimants Nicholas and Mary Ann Shust alleged that Respondent Power Securities, Inc. and Sue McHugh executed an unauthorized transaction in Claimants' accounts. Respondents did not defend.

RELIEF REQUESTED

Claimants Nicholas and Mary Ann Shust requested damages of Three Thousand, Five Hundred, Twenty Dollars and No Cents (\$3,520.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on June 21, 1989 and by Respondent Sue McHugh on July 13, 1989, but not by Respondent Power Securities as required by Section 12(a) of the NASD code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the two (2) Respondents are jointly and severally liable and will pay to the Claimants the sum of Three Thousand, Five Hundred, Twenty Dollars and No Cents (\$3,520.00).

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimants will be refunded to the Claimants by the Respondents.

September 19, 1989