

N.A.S.D. AWARD

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between:

Robert E. Burchfiel

Claimant

vs.

Dale Roehrman and Larmer - Sykes Co.  
d/b/a LSCO Securities, Inc.

Respondent

SEP 19 1989  
450  
Notice of  
Arbitration  
Award  
89-01830

REPRESENTATION OF PARTIES

Claimant Robert E. Burchfiel was represented pro se.

Respondents Dale Roehrman and Larmer - Sykes Co. did not answer the Statement of Claim.

CASE SUMMARY

In a Statement of Claim filed with the National Association of Securities Dealers, Inc. ("NASD") on or about June 22, 1989, Claimant Robert Burchfiel ("Burchfiel") alleged that he purchased 10,000 shares of corporate stock in Merge Tech, Inc. at .25 cents per share, based on representations which were made by a client of Burchfiel's, Mr. King, which representations were related to Mr. King by Respondent Roehrman, officer of Respondent Larmer-Sykes Co., Inc.

Burchfiel alleged that he had been advised by his client, Mr. King, that Mr. King had been assured of a stock investment by Respondent Roehrman, which would not only pay good dividends, but that would increase in value in a very short period of time.

Burchfiel alleged that after he purchased and received his Stock Certificate, the stock immediately decreased in value, was no longer published, and eventually, the corporation went out of business. Burchfiel alleged that he had been defrauded through the statements of Respondent Roehrman.

Respondents Roehrman and Larmer - Sykes did not answer the Statement of Claim even after proper service was effected upon Respondent Roehrman, officer of Respondent Larmer - Sykes Co., Inc.

#### RELIEF REQUESTED

Claimant requested damages in the amount of \$2,500.00 (Twenty Five Hundred Dollars and No Cents).

#### OTHER ISSUES

The Arbitrator, after having determined that proper service was effected upon Respondent Roehrman, decided the issue(s) presented in the Statement of Claim.

#### PROCEDURAL MATTERS

On or about April 2, 1991, the undersigned Arbitrator decided the claim on the papers. A submission to arbitration was signed on June 19, 1989 by Claimant Robert E. Burchfiel. Respondents Dale Roehrman and Larmer-Sykes Co., Inc. d/b/a LSCO Securities, Inc. did not file with the NASD properly executed submissions to arbitration.

#### AWARD

After a complete review of the submitted documents the arbitrator finds that proper service has been made on the Respondents, and that said Respondents have made no efforts to defend against the allegations of the Claimant Robert Burchfiel. The arbitrator finds, however, that the pleadings and documents submitted are sufficient on which to base a decision.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered. In either case, the parties have agreed to receive conformed copies of the award while the original remains on file with the NASD.

The Arbitrator, having considered the pleadings, the testimony, and the evidence presented, has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondents Dale Roehrman and Larmer-Sykes Co., Inc. d/b/a LSCO Securities, Inc. are hereby liable, jointly and severally, and shall pay to Claimant, Robert E. Burchfiel, the sum of Two Thousand Five Hundred Dollars and No Cents (\$2500.00);
2. Pursuant to Section 43(c) of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain as forum fees the \$ 25.00 filing fee previously deposited with the NASD by Claimant Robert Burchfiel.
3. Claimant Robert E. Burchfiel shall be and is liable and shall pay to the NASD twenty Five Dollars and No Cents (\$25.00) for the hearing session.

Dated:

September 16, 1991

  
John H. Lungren, Esq.  
Presiding Chair  
Public Arbitrator