

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
David and Mary Stratton

Claimant(s)

vs.

Monmouth Investments, Jack Mondel
and David Haber

Respondent(s)

**NOTICE OF
ARBITRATION
AWARD
89-01838**

CASE SUMMARY

Claimant(s) David and Mary Stratton alleged that Respondent(s) Monmouth Investments, Jack Mondel and David Haber negligently mishandled Claimants' account held with Respondents. Respondent(s) deny Claimants' allegations.

RELIEF REQUESTED

Claimant(s) David and Mary Stratton requested damages of Four Thousand Four Hundred One Dollars and Thirty Seven Cents (\$4,401.37). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Scott Sullivan Wallner, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on May 30, 1989 and by Respondent(s) on October 12, 1989 and November 14, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondent(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent Monmouth Investments, Inc. is separately liable to the Claimants for the total sum of Five Hundred Dollars and No Cents (\$500.00), and;

That the Claimants must surrender the securities to receive the amount awarded, and;

That the claim against the Respondents Jack Mondel and David Haber is dismissed in its entirety.

Notice of Arbitration Award
Case No. 89-01838
Page 2

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimants by the Respondent Monmouth Investment.

March 26, 1990