

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Ranko J. Zarubica
Martha B. Zarubica

Claimants

vs.

Bateman Eichler, Hill Richards, Inc.
Melvin Vukcevich

Respondents

AWARD

CASE #89-01845

SUMMARY OF ISSUES

This case was filed with the National Association of Securities Dealers (NASD) on June 26, 1989. Claimant alleged Respondents misrepresented the quality and type of investments they purchased in their separate portfolios, and alleged the purchases made were not what Claimants thought they were buying. Claimants specifically identified investments in GNMA unit trusts, certain warrants and common stocks as the issues in contention.

Respondents denied all Claimants' allegations, and responded that all investments were fully disclosed to Claimant's prior to purchase.

DAMAGES AND RELIEF REQUESTED

Claimants requested damages of \$20,000.00 plus interest. Respondents requested dismissal of all claims.

DAMAGES AND RELIEF AWARDED

On March 9, 1990 in Los Angeles, California, the undersigned arbitrators heard the controversy, in 2 sessions between the parties as set forth in submissions to arbitration signed by Claimants on June 8, 1989 by Bateman Eichler, Hill Richards on August 28, 1989, and by Melvin Vukcevich on August 23, 1989. The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. All claims brought by Claimants are dismissed.

2. The parties shall each bear their respective costs including attorneys' fees.

3. In accordance with Section 43 of the National Association of Securities Dealers, Inc (NASD) Code of Arbitration Procedure, the NASD shall retain the \$400.00 filing fee previously deposited by the Claimant as an assessment of forum fees by the arbitrators(s).

ARBITRATORS CONCURRING

DATE SERVED: 04/02/90

Joseph J. Aron

David C. Honey

Diana G. Davis