

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Vincent Fargione

vs.

Claimant(s)

Monmouth Investments, Inc.
and Richard DeRose

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-01859

CASE SUMMARY

Claimant(s) Vincent Fargione alleged that Respondent(s) Monmouth Investments, Inc. and Richard DeRose committed and unauthorized trade in Claimant's account held with Respondent. Respondent(s) deny Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Vincent Fargione requested damages of Two Thousand Five Hundred Twenty Seven Dollars and No Cents (\$2,527.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Thomas B. Corey, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 21, 1989 and by Respondent(s) on August 14, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim against Respondents shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

November 22, 1989