

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
Stifel, Nicolaus & Co.

vs.

Tom G. Bay

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-01879

CASE SUMMARY

Claimant(s) Stifel, Nicolaus & Co. alleged that Respondent(s) Tom G. Bay has not paid Claimant an overdue debit balance held with Claimant. Respondent(s) denies Claimant allegations.

RELIEF REQUESTED

Claimant(s) Stifel, Nicolaus & Co. requested damages of Four Thousand Three Hundred Ninety Eight Dollars and No Cents (\$4,398.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, William Zysk, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 20, 1989 and by Respondent(s) on August 15, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim against Respondent shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$600.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

October 3, 1989