

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Ernest D. and Helen E. Lamb

Claimant(s)

vs.

David Maidment and
Madeleine Maxfield

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-01920

CASE SUMMARY

Claimant(s) Ernest D. and Helen E. Lamb alleged that Respondent(s) David Maidment and Madeleine Maxfield committed unauthorized trading in Claimants' account held with Respondent. Respondent(s) deny Claimants' allegations.

RELIEF REQUESTED

Claimant(s) Ernest D. and Helen E. Lamb requested damages of Six Thousand Three Hundred Four Dollars and No Cents (\$6,304.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Thomas B. Corey, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 17, 1989 and by Respondent(s) on August 22, 1989 and September 5, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents shall be jointly and severally liable for the total amount of Three Thousand One Hundred Fifty Two Dollars and No Cents (\$3,152.00).

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

October 24, 1989