

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Yun Cheng Wu

Claimant(s)

vs.

Lin-Wen Ten

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
89-01944

CASE SUMMARY

Claimant(s) Yun Cheng Wu alleged that Respondent(s) Lin-Wen Ten was supposed to cancel a transaction and Claimant was only supposed to be liable for a \$45.00 penalty fee. The sale went through and now the clearing agent is trying to collect from the Claimant. Respondent is sorry that the Claimant is being harassed by the clearing firm, however, Respondent feels that neither he nor the Claimant are responsible for this predicament.

RELIEF REQUESTED

Claimant(s) Yun Cheng Wu requested damages of Eight Thousand Fifteen Dollars and No Cents (\$8,015.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 6, 1989 and by Respondent(s) on August 10, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent Lin-Wen Ten is liable and shall pay the sum of Eight Thousand Fifteen Dollars and No Cents (\$8,015.00) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be reimbursed to the Claimant by the Respondent.

January 3, 1990