

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Irmgard Seebauer

Claimant(s)

vs.

**Graystone Nash, Inc., Tom Ackerly
and Dennis Williams**

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01946

CASE SUMMARY

Claimant(s) Irmgard Seebauer alleged that Respondent(s) Graystone Nash, Inc., Tom Ackerly and Dennis Williams made misrepresentations and alleges insider trading. Respondent(s) deny any allegations of insider trading and state that the Claimant is merely a disgruntled customer.

RELIEF REQUESTED

Claimant(s) Irmgard Seebauer requested damages of Two Thousand Dollars and No Cents (42,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on August 8, 1989 and by Respondent(s) on September 11, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be and hereby is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

November 10, 1989