

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Kenneth J. Keefer

Claimant(s)

vs.

Ron Smith and First
Montauk Securities Corp.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

89-01948

CASE SUMMARY

Claimant(s) Kenneth J. Keefer alleged that Respondent(s) Ron Smith and First Montauk Securities Corp. failed to execute orders made by Claimant. Respondent(s) deny Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Kenneth J. Keefer requested damages of Nine Hundred Forty Three Dollars and No Cents (\$943.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Scott Sullivan Wallner, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 27, 1989 and by Respondent(s) on September 7, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent shall be liable to the Claimant for the total amount of Three Hundred Twenty Dollars and No Cents (\$320.00).

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding and reimbursed to the Claimant by the Respondent.

November 10, 1989