

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Southwest Securities, Inc.

vs.

Stephen L. Hodge

Claimant(s)

Respondent(s)

**NOTICE OF ARBITRATION
AWARD
89-01950**

CASE SUMMARY

Claimant(s) Southwest Securities, Inc. alleged that Respondent(s) Stephen L. Hodge was overpaid on a securities transaction. Respondent(s) has not answered Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Southwest Securities, Inc. requested damages of Eight Thousand Nine Hundred Fifty Dollars and No Cents (\$8,950.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on July 5, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent shall be liable to the Claimant for the amount of Eight Thousand Nine Hundred Fifty Dollars and No Cents (\$8,950.00).

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs in this proceeding and reimbursed by the Respondent to the Claimant.

October 25, 1989