

**NATIONAL ASSOCIATION OF SECURITIES DEALERS**

**In the Matter of the Arbitration Between**

**Lorraine M. Olson**

**Claimant(s)**

**vs.**

**Dain Bosworth and Everett  
and Elizabeth Thompson**

**Respondent(s)**

**NOTICE OF ARBITRATION**

**AWARD**

**89-01955**

**CASE SUMMARY**

Claimant(s) Lorraine M. Olson alleged that Respondent(s) Dain Bosworth and Everett and Elizabeth Thompson misrepresented material facts as to Claimant's investment with Respondents. Respondent(s) deny Claimant's allegations.

**RELIEF REQUESTED**

Claimant(s) Lorraine M. Olson requested damages of Two Thousand Five Hundred Dollars and No Cents (\$2,500.00). Respondent(s) requested dismissal of claim and costs.

**AWARD**

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Jr., Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on August 15, 1989 and by Respondent(s) on September 6, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents shall be jointly and severally liable to the Claimant for the total amount of One Thousand Dollars and No Cents (\$1,000.00).

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding and reimbursed by the Respondents to the Claimant.

November 9, 1989