

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Dean Witter Reynolds, Inc.

vs.

Richard Chen

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
89-01975

CASE SUMMARY

Claimant(s) Dean Witter Reynolds, Inc. alleged that Respondent(s) Richard Chen has not paid Claimant the amount due in Respondent's option trading account. Respondent(s) has not responded to Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Dean Witter Reynolds, Inc. requested damages of Five Thousand Five Hundred Thirty Six Dollars and One Cent (\$5,536.01).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Scott Sullivan Wallner, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on June 29, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent shall be liable to the Claimant for the amount of Five Thousand Five Hundred Thirty Six Dollars and One Cent (\$5,536.01).

The parties shall each bear their respective costs including attorney's fees.

The \$700.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding and reimbursed to the Claimant by the Respondent.

November 10, 1989